

About the EITC Program

Act 48 of 2003 (the Act) amends the Public School Code to provide for establishment of the Educational Improvement Tax Credit program (EITC), to be administered by the Pennsylvania Department of Community and Economic Development (the Department). The Act awards tax credits to businesses that make contributions to scholarship and/or educational improvement organizations. The Schuylkill YMCA has been approved by the Department as an educational improvement organization.

To receive tax credits for your contribution to the Schuylkill YMCA, your business must be authorized to do business in Pennsylvania.

Earn a tax credit of up to \$200,000 per year!

If your company provides a written two-year commitment of equal funding, you will receive a hefty **90% tax credit**, up to a maximum of \$200,000 per taxable year.

However, if your company chooses to participate for only one year, you will receive a **tax credit of 75%** against taxes owed—up to a maximum of \$200,000 per taxable year.

And best of all, existing charitable deductions *still apply* with this credit—increasing the value of the tax credit!

But you must act soon!

Applications must be submitted by June 29, 2007

The Schuylkill YMCA

Providing quality programs and services to families in
Schuylkill County

YCOMMUNITY DEVELOPMENTTM
We build strong kids, strong families, strong communities.

Our Mission

To put Christian Principles into practice through programs that build a healthy spirit, mind and body for all.

The Schuylkill YMCA is a community service organization that includes men, women, and children of all ages, incomes, races and religions.



YMCA

We build strong kids,
strong families, strong communities.

SCHUYLKILL YMCA

Program inquiries and application
should be directed to:

phone 570-622-7850

fax 570-622-3211

www.schuylkillymca.com

ymcaceo@comcast.net



A member agency-Schuylkill County United Way



Schuylkill YMCA

**Earn a Valuable
Business Tax
Credit...
and Benefit the
Youth of
Schuylkill
County**

It's easy through the
SCHUYLKILL YMCA
and the Educational Improvement
Tax Credit (EITC) Program

Administered by the

Pennsylvania Department of

Community and Economic Development

The Schuylkill YMCA offers an array of innovative education programs and social services that address the needs of Schuylkill County youth.

Your contribution to the following YMCA programs will help us ensure quality program delivery while earning a tax credit!

The **Summer Day Camp** and **School Age Child Care** programs at the Schuylkill YMCA offer elements that complement the academic curriculum of the school districts that we serve. These programs are a good place to affirm and learn values. It is also a good place to supplement the school curriculum in areas such as community service, environmental education, arts & humanities and to teach things that the school cannot get to during the school year.

Environmental Education

Students leaving this program become responsible stewards of the natural world. The focus is on education, and environmental or ecological issues.



This allows students an experience which compliments their lessons back in the classroom. In addition, the youth in our program develop a habit of studying and completing schoolwork on their own. They develop observation skills; learn how information can be accessed in many ways by reading or being read to. They become better leaders and supporters and develop specific skills, and self-confidence and self-awareness.

Art & Humanities

The structure of our Summer Day Camp programs allows for many needed opportunities for educational enrichment, in particular the visual and dramatic arts. Because of our ability to invest more time towards engaging children into projects, we are able to involve many different intelligences, such as interpersonal, environmental, and kinetic, as well as utilize cross-curricular learning to involve the children in multi-dimensional artistic experiences. Children in grades 1-5 spend approximately 1/2 hour-45 minutes per day experiencing arts & humanities in our YMCA programs. The majority of the children's time is spent learning by doing hands on lessons.

Help children ... Build a stronger community ... and Earn a valuable tax credit



Frequently asked questions:

Q. What businesses qualify to participate in EITC?

Businesses in Pennsylvania that pay any of the following taxes: Corporate Net Income Tax; Capital Stock and Franchise Tax; Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premium Tax; and the Mutual Thrift Institutions Tax.

Q. What is the process for businesses to receive the tax credit?

Just send the Department a one-page application for the tax credit. A review will ensure your company does not owe back taxes. If the scholarship or educational improvement organization is listed with the Department, and if there is money available in the program, tax credits will be awarded on a first-come, first-serve basis.

Q. Must I contact the PA Department of Revenue upon receipt of notification of the tax credit?

No, the Department will acknowledge the credit following confirmation of the qualified contribution and will simultaneously provide the PA Department of Revenue with a copy of your confirmation letter. Your tax credit will become effective on the first day of the taxable year.

Q. How much of a tax credit can I get for my business?

Make a two-year commitment of equal funding and you can receive a 90% tax credit up to a maximum of \$200,000 per taxable year. Make a one-year commitment and your company will receive a tax credit of 75% against taxes owed up to a maximum of \$200,000 per taxable year.

Q. Once approved for a credit, how much time do I have to make my contribution to the Schuylkill YMCA?

You have 60 days after the date on your tax credit notification letter from the state to make the contribution.

Q. How can I find out more about the EITC program?

Visit the Department's Web site at www.newPA.com
Search word: EITC

Q. How can I find out more about eligible YMCA community programs and how my contribution will be used?

Contact the Schuylkill YMCA at 570-622-7850 or by e-mail at ymcaceo@comcast.net

Tax credit funds go quickly, so be sure to send your application by fax by June 29, 2007

Program inquiries and application should be directed to:

Department of Community and Economic Development
The Educational Improvement Tax Credit Program
Center for Business Financing—Tax Credit Division
400 North Street, 4th Floor
Commonwealth Keystone Building
Harrisburg, PA 17120-0225
Telephone 717-787-7120
Fax 717-772-3581